

Kyoto poses economic threat to Germany, U.K.: study

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Global Warming - The Kyoto protocol, an agreement between nations to reduce the output of greenhouse gases blamed for global warming, might cut the size of the German and U.K. economies together by about 40 billion euros (\$55.8 billion Cdn) in 2010, a lobby group found in a study.

Kyoto might cut Germany's economy by 18.5 billion euros (\$25.8 billion Cdn), or 0.8 per cent, in 2010, according to a study commissioned by the International Council for Capital Formation, a group that promotes tax reduction and job growth.

The U.K.'s economy could be reduced by 18.5 billion euros (\$25.8 billion Cdn), or 1.1 per cent, and Spain's by 26 billion euros (\$36.3 billion Cdn), or 3.1 per cent, the same year in order to meet Kyoto targets, the study found.